

**Company registration number: 07944014**

**Wye Valley & Forest of Dean Tourism Association Limited  
Trading as Wye Valley & Forest of Dean Tourism Association Limited  
Company limited by guarantee**

**Unaudited financial statements**

**31 December 2019**

**Wye Valley & Forest of Dean Tourism Association Limited  
Company limited by guarantee**

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**Wye Valley & Forest of Dean Tourism Association Limited  
Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	H O'Kane L A Searancke ER Marshall G Hands Y Farrell F Newell S Orchard M Terry-Lush AC Todman
<b>Company number</b>	07944014
<b>Registered office</b>	Unit 1C Mushet Business Centre Crucible Close Coleford Gloucestershire GL16 8RE
<b>Business address</b>	Care Of: Unit 1C Crucible Close Coleford Gloucestershire GL16 8RE
<b>Accountants</b>	Oversby & Company Unit 1C Crucible Close Coleford Gloucestershire GL16 8RE

**Wye Valley & Forest of Dean Tourism Association Limited  
Company limited by guarantee**

**Report to the board of directors on the preparation of the  
unaudited statutory financial statements of Wye Valley & Forest of Dean Tourism Association Limited  
Year ended 31 December 2019**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2019 which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Oversby & Company  
Certified Public Accountant

Unit 1C  
Crucible Close  
Coleford  
Gloucestershire  
GL16 8RE

16 April 2020

**Wye Valley & Forest of Dean Tourism Association Limited  
Company limited by guarantee**

**Income statement  
Year ended 31 December 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Turnover	80,348	100,381
Other income	19	31
	<hr/>	<hr/>
	80,367	100,412
Cost of raw materials and consumables	(11,683)	(4,351)
Staff costs	(6,899)	(58,431)
Other charges	(76,653)	(20,989)
	<hr/>	<hr/>
<b>(Loss)/profit</b>	<b>(14,868)</b>	<b>16,641</b>
	<hr/>	<hr/>

**Wye Valley & Forest of Dean Tourism Association Limited**  
**Company limited by guarantee**

**Statement of financial position**  
**31 December 2019**

	2019		2018	
	£	£	£	£
Fixed assets		543		543
		<hr/>		<hr/>
Current assets	52,499		73,604	
Prepayments and accrued income	(7,025)		(7,025)	
	<hr/>	45,474	<hr/>	66,579
Creditors: amounts falling due within one year		(747)		(7,109)
		<hr/>		<hr/>
<b>Net current assets</b>		44,727		59,470
		<hr/>		<hr/>
<b>Total assets less current liabilities</b>		45,270		60,013
Accruals and deferred income		(375)		(250)
		<hr/>		<hr/>
<b>Net assets</b>		44,895		59,763
		<hr/>		<hr/>
<b>Capital and reserves</b>		44,895		59,763
		<hr/>		<hr/>

**Notes to the financial statements**

**1. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2018: 3).

**Wye Valley & Forest of Dean Tourism Association Limited  
Company limited by guarantee**

**Statement of financial position (continued)  
Year ended 31 December 2019**

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on ....., and are signed on behalf of the board by:

**H O'Kane**

Director

Company registration number: 07944014

The company is a private company limited by guarantee, registered in England & Wales.

***DRAFT financial statements 18 May 2020 16:23:39***

**Wye Valley & Forest of Dean Tourism Association Limited  
Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**



***DRAFT financial statements 18 May 2020***

**Wye Valley & Forest of Dean Tourism Association Limited**  
**Company limited by guarantee**

**Detailed income statement**  
**Year ended 31 December 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Membership	50,458	54,069
Advertising	1,150	2,250
SLA Contracts	27,000	29,000
Fees receivable	1,740	-
Grants and Events	-	15,062
	<hr/> 80,348	<hr/> 100,381
<b>Other income</b>		
Bank interest received	19	31
	<hr/> 19	<hr/> 31
<b>Cost of raw materials and consumables</b>		
Purchases	(25)	(4,351)
TOLL Funding	(11,658)	-
	<hr/> (11,683)	<hr/> (4,351)
<b>Staff costs</b>		
Wages and salaries	(5,749)	(36,909)
Executive Directors Fee	-	(19,305)
Staff pension costs - defined contribution	-	(417)
Research & Recruitment	(1,150)	(1,800)
	<hr/> (6,899)	<hr/> (58,431)
<b>Other charges</b>		
Staff training	-	(445)
Insurance	(847)	(931)
Printing, postage and stationery	(356)	(228)
Advertising, Marketing & PR	(52,687)	(14,251)
Telephone	(549)	(368)
Hire of equipment	-	(50)
Legal and professional	(448)	(407)
Consultancy fees	(20,460)	(2,595)
Accountancy fees	(333)	(250)
Bank charges	(90)	(462)
Credit card charges	(37)	-
General expenses	(648)	(595)
Subscriptions	(198)	(407)
	<hr/> (76,653)	<hr/> (20,989)